

~~CONFIDENTIAL~~

DD/S-57-3727
Accounting
14 November 1957

MEMORANDUM FOR: Comptroller
Director of Logistics

SUBJECT : Financial Property Accountability.

25X1A9a

1. When [REDACTED] returned from his assignment in the Far East I asked him to keep pushing toward the establishment of our Financial Property Accountability System. At my request he briefed me yesterday on the status of this program. His briefing consisted of an amplification of the tasks to be accomplished as outlined in the attached notes.

2. I was much more impressed with what we have yet to do than with what we have actually accomplished to date, and have a definite feeling that this program is not moving forward as rapidly as it should. Whether the tasks which Pat has outlined are accurate or all-inclusive I do not know, but I feel sure that an accurate decision should be developed with the least practicable delay as to what tasks lie ahead and what our plans are (with target dates) for accomplishing them. Therefore, I would like to have such plans developed by the Comptroller, in collaboration with the Director of Logistics, and submitted to me for my approval not later than 15 December 1957. Thereafter, I should like to have a progress report on this subject as of the 15th of each month, such report to reach my office not later than the 20th of the month.

3. As I understand it, we are committed to submit a cost-based budget for Fiscal Year 1960. I fail to see how this can be done unless we first establish the Financial Property Accountability System. Time is very short, and it will require the concerted effort of everyone concerned in order to bring the System to a satisfactory state of proficiency not later than 1 July 1958.

DD/S:LKW:laq

Distribution:

- O - Comptroller w/att
- 1 - Director of Logistics w/att
- 1 - DD/S chrono w/att

1 Att:

Paper entitled "FPA & Related
Financial Management Improve-
ment Tasks"

1 - DD/S subject w/att

/s/

L. K. White
Deputy Director
(Support)